



Prime Minister Witnesses Signing of Contracts for Phase-1 of Red Sea Petrochemical Complex

Dr. Mostafa Madbouly, Prime Minister, witnessed the signing of a series of contracts for the implementation of the basic design phase of the Red Sea Petrochemical Complex in Ain Sokhna. The agreements were signed between the National Red Sea Company, China's CNCEC, and Egypt's ENPPI and Petrojet, in the presence of Eng. Karim Badawi, Minister of Petroleum and Mineral Resources.

The Project, located within the Suez Canal Economic Zone, aims to produce a range of petrochemical products using advanced refinery and steam cracker units, supporting green transformation and environmental sustainability as part of Egypt's Vision 2030.

The complex reflects the state's strategy to localize industry and increase added value to the national economy, while reinforcing investor and lender confidence.

The contracts mark a key step in finalizing design and project costing, paving the way for financing and construction to begin in 2026. Agreements also include infrastructure, crude supply from Aramco, and product handling with SUMED and Sonker, leveraging Chinese financing and marketing capabilities.



MoPMR
Media Center
www.petroleum.gov.eg
Weekly insights (18- 24 April 2025)

Talks between Minister of Petroleum and the CEO of ADES on increasing production



Eng. Karim Badawi, Minister of Petroleum and Mineral Resources, met with Dr. Mohamed Farouk, CEO of ADES, and his accompanying delegation, in the presence of Eng. Salah Abdel Karim, CEO of EGPC. The meeting comes in line with the Ministry's strategy to monitor petroleum activities and production growth. During the meeting, they discussed ADES's ongoing and future drilling programs for exploratory and production wells in Abu Rudeis (SUCO) and the Gulf of Suez (GPC). ADES's plans, relying on cutting-edge technologies and advanced techniques, aim to unlock new opportunities and boost crude oil production.

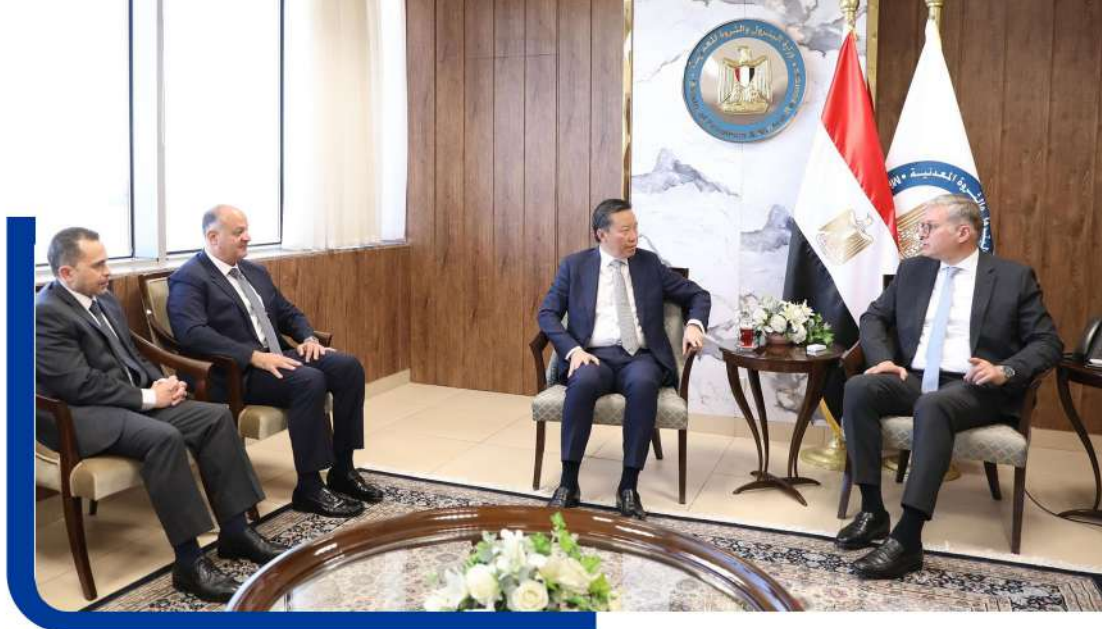
Talks Between Minister of Petroleum and the CEO of Capricorn on Boosting Production

Eng. Karim Badawi, Minister of Petroleum and Mineral Resources, received Randy Neely, CEO of Capricorn Energy PLC, and Eleanor Rowley, Managing Director in Egypt, in the presence of Eng. Salah Abdel Karim, CEO of EGPC. During the meeting, they highlighted Capricorn's activities in the Western Desert and plans to intensify upstream operations. Badawi stressed that the petroleum sector is implementing an intensive upstream program with IOCs to boost oil and gas production and



reduce imports. They also discussed cooperation towards a more productive and innovative future for Egypt's energy sector.

Minister of Petroleum Discusses Accelerating Development of BP's New Mediterranean Discoveries



Eng. Karim Badawi, Minister of Petroleum and Mineral Resources, met with William Lin, BP's EVP for Gas and Low Carbon Energy, Eng. Nader Zaki, BP's Regional President for MENA, and Eng. Wael Shaheen, BP's VP in Egypt. They discussed BP's upstream investment plans following two major discoveries in North King Mariout and Fayoum-5 near Alexandria, as part of their longstanding partnership. During the meeting, they asserted on accelerating development of these discoveries. Lin reaffirmed BP's commitment to fast-tracking projects and enhancing cooperation with Egypt's oil and gas sector, highlighting plans to expedite the Harmattan field development in the Eastern Mediterranean.

Boosting Local Petroleum Output through Modern Drilling Technology



As part of the Ministry of Petroleum and Mineral Resources' strategy to increase domestic production, the General Petroleum Company (GPC) has begun operating the first of three new drilling rigs, each with a capacity of 1,000 horsepower. Provided by the Egyptian General Petroleum Corporation (EGPC), these rigs aim to accelerate drilling in the oil fields of Gharib in the Eastern Desert.

This initiative aligns with the Ministry's first strategic pillar to enhance production rates, under the supervision of Eng. Karim Badawi, Minister of Petroleum and Mineral Resources, and supports the state-owned GPC in maximizing operational capabilities.

Eng. Mohamed Abdel Meguid, Chairman of GPC, reported that the new rigs offer high efficiency, fast well completion, site mobility, and reduced costs. GPC is now executing an intensive drilling program targeting 75 wells in 12 months, potentially boosting daily production to 9,000 barrels in the Ras Gharib fields.

Talks Between Minister of Petroleum and the CEO of Technip Energies on Sustainable Aviation Fuel



Eng. Karim Badawi, Minister of Petroleum and Mineral Resources, received Marco Villa, CEO of Technip Energies, and his delegation, in the presence of Dr. Khaled El Badry, Undersecretary for Projects. During the meeting, they discussed Technip's activities in Egypt and future plans. Badawi emphasized that the petroleum sector's strategy focuses on feasibility studies, assessing requirements, total costs, financing, timelines, and returns. Marco Villa highlighted Technip's efforts to support the development of sustainable aviation fuel (SAF) in Egypt, aiming to position the country among the world's largest producers of this type of fuel.

Minister of Petroleum Discusses Digital Transformation and Clean Energy Cooperation with Huawei Delegation

Eng. Karim Badawi, Minister of Petroleum and Mineral Resources, met with a Huawei delegation led by Charles Yang, Senior VP of Huawei and President of Global Marketing, Sales and Services, Huawei Digital Power, to discuss enhancing cooperation in digital transformation, clean energy, hydrogen, and more. Badawi stressed the role of digital technologies in boosting operational efficiency, especially in accelerating exploration and production.

Yang confirmed Huawei's cooperation with the petroleum sector to implement solar energy projects for electricity generation at petroleum sites.



Minister of Petroleum & Mineral Resources Visits Idku LNG Complex



Eng. Karim Badawi, Minister of Petroleum and Mineral Resources, visited the Idku Liquefied Natural Gas (LNG) Complex on the Mediterranean coast, joined by officials from the Ministry, EGAS, Shell, and PETRONAS.

He highlighted Idku's role as a key part of Egypt's oil and gas infrastructure and its contribution to Egypt's position as a regional energy hub. The visit reflects the Ministry's second strategic pillar—maximizing existing infrastructure for economic returns.

The Minister expressed appreciation to Shell, PETRONAS, and the ELNG team, emphasizing continued collaboration to optimize Egypt's energy assets and operations.

PMS Follows Up Offshore Platform Installation at the West El Burullus Gas Field

Eng. Amr Badawi, Chairman of PMS, visited the installation of the “WEB Offshore” jacket using marine unit PMS 12 as part of the West El Burullus Gas Field development project in Idku, praising the high-quality performance and execution speed.

He asserted on the importance of adhering to safety standards and maintaining operational excellence, accompanied by senior company officials.



This coincides with the completion of an 8-inch offshore gas pipeline using PMS 11, with preparations underway for a 14-inch pipeline and the installation of the “Papyrus” platform—key elements in boosting gas production from the field.

Initializing a draft agreement between EMRA and AngloGold Ashanti



Eng. Karim Badawi, Minister of Petroleum and Mineral Resources, witnessed the initialing of a Model Mining Exploitation Agreement. (MMEA) with AngloGold Ashanti for gold and mineral exploration in Egypt's Eastern Desert, supporting the modernization of the mining sector. The signing was attended by EMRA Chairman Geologist Yasser Ramadan, Ministry officials, and AngloGold representatives. This collaboration follows recent talks with AngloGold and reflects the Ministry's new strategy. AngloGold expressed its interest in increasing investments and expanding exploration, including enhancing Sukari Gold Mine's operations. The agreement marks a major step toward boosting Egypt's mining sector and strengthening its position in the global gold market.

Significant Developments in Egypt's Mining Sector

As part of the Ministry of Petroleum and Mineral Resources' strategy to enhance the mining sector's contribution to GDP, we welcomed a delegation from Barrick Gold, a leading global mining company.

Following a meeting with H.E. Eng. Karim Badawi, the delegation, in coordination with EMRA, visited several mining sites across the Eastern Desert. Starting in Shalateen, they explored key areas including Wadi Al-Allaqi, Iqat Mine, Umm Al-Tuyour, and others.



The team praised the region's potential and collected samples for analysis—a vital step toward launching Barrick Gold's exploration activities in Egypt.

OAPEC's Third Cairo Symposium Explores Low-Carbon Hydrogen Opportunities and Challenges



Dr. Alaa El-Batal, First Undersecretary of the Ministry of Petroleum, inaugurated the third OAPEC symposium on hydrogen, attended by Secretary General Eng. Jamal Al-Loughani and representatives from Arab countries.

The symposium addressed global and regional developments in low-carbon hydrogen.

El-Batal highlighted Egypt's efforts, including a green ammonia project with Scatec and the world's first export shipment in 2023.

Al-Loughani emphasized hydrogen's role in supporting sustainability and emission reduction, and OAPEC's contribution through reference studies.

The event featured knowledge exchange and discussions on enhancing Arab cooperation to develop this promising sector.

Egypt Launches Energy Efficiency Program with EU and EBRD Support

The Ministry of Petroleum and Mineral Resources launched a comprehensive training program to improve energy efficiency, in cooperation with the European Union and the European Bank for Reconstruction and Development. Khalda Petroleum hosted the program's first activities at the "Salam" fields in the Western Desert.

The program, which included both theoretical and practical training, aimed to enhance engineers' technical capabilities and implement practical solutions for energy conservation and emissions reduction. Seventeen companies participated, with experts providing training on turbine efficiency and heat recovery.

The initiative featured site visits and project presentations, receiving praise and recommendations for broader adoption to support sustainability in the petroleum sector.

